

Test Booklet No. \_\_\_\_\_

**This booklet consists of 100 questions and \_\_ printed pages.**

**RGUCET/2025/35**

Series

**A**

**RGUCET 2025**  
**Common Entrance Test, 2025**  
**MASTER OF COMMERCE**

**Full Marks: 100**

**Time: 2 Hours**

Roll No.

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Day and Date of Examination: \_\_\_\_\_

Signature of Invigilator(s) \_\_\_\_\_

Signature of Candidate \_\_\_\_\_

*General Instructions:*

***PLEASE READ ALL THE INSTRUCTIONS CAREFULLY BEFORE MAKING ANY ENTRY.***

1. DO NOT OPEN THIS TEST BOOKLET UNTIL YOU ARE TOLD TO DO SO.
2. Candidate must write his/her Roll Number on the space provided.
3. This Test Booklet contains 100 Multiple Choice Questions (MCQs) from the concerned subject. Each question carries 1 mark. There shall be negative marking of 0.25 against each wrong attempt.
4. Please check the Test Booklet to verify that the total pages and total number of questions contained in the test booklet are the same as those printed on the top of the first page. Also check whether the questions are in sequential order or not.
5. Candidates are not permitted to enter into the examination hall after the commencement of the entrance test or leave the examination hall before completion of Examination.
6. Making any identification mark in the OMR Answer Sheet or writing Roll Number anywhere other than the specified places will lead to disqualification of the candidate.
7. Candidates shall maintain silence inside and outside the examination hall. If candidates are found violating the instructions mentioned herein or announced in the examination hall, they will be summarily disqualified from the entrance test.
8. In case of any dispute, the decision of the Entrance Test Committee shall be final and binding.
9. The OMR Answer Sheet consists of two copies, the Original copy and the Student's copy

|   |  |  |  |  |  |
|---|--|--|--|--|--|
| 1 | He says, "I am reading a novel."<br>Choose the correct indirect speech of this statement from the following:   |  |  |  | Answer                                     |
|   | a) He said that he is reading a novel.   | b) He says that he was reading a novel.  | c) He says that he is reading a novel.   | d) He says that I am reading a novel.                    | (c)<br>He says that he is reading a novel. |
| 2 | Rearrange the following parts (A, B, C, D) to form a meaningful sentence:<br><b>A)</b> without hard toil<br><b>B)</b> knowledge would lose<br><b>C)</b> if we could acquire it<br><b>D)</b> half its beauty and usefulness |  |  |  | Answer                                     |
|   | a) ABCD  | b) BDCA                                  | c) BDAC                                  | d) BACD  | (b) BDCA                                   |
| 3 | Which of the following correctly uses a possessive determiner?   |  |  |  | Answer                                     |
|   | a) The paper is your's.  | b) Hers is the best research.            | c) Her presentation was well-structured. | d) This notebook is mine.                                | (c)  |
| 4 | Match the words with their antonyms:<br><br>A. Pessimistic<br>B. Belligerent<br>C. Impetuous<br>D. Erudite<br><br>i Peaceful<br>ii Cautious<br>iii Optimistic<br>iv Ignorant   |  |  |  | Answer                                     |
|   | a) A-iii, B-i, C-ii, D-iv  | b) A-i, B-ii, C-iii, D-iv                | c) A-ii, B-iv, C-i, D-iii                | d) A-iii, B-ii, C-i, D-iv                                | (a)<br>A-iii, B-i, C-ii, D-iv              |
| 5 | Which of the following has a <b>finite clause</b> ?  |  |  |  | Answer                                     |
|   | a) To err is human.  | b) Eating too much sugar can be harmful. | c) If she calls, I will answer.          | d) Working late into the night, he finished the project. | (c)<br>If she calls, I will answer.        |
| 6 | International Labour Day is observed on:   |  |  |  | (A)  |
|   | a) May 1   | b) April 30                              | c) May 2                                 | d) April 29  | May 1                                      |
| 7 | Which one of the following is not a qualitative control of credit by the Central Bank of a country?  |  |  |  | (D)  |
|   | a) Regulation of consumer credit   | b) Rationing of credit                   | c) Regulation of margin requirements     | d) Variation of margin requirements                      | Variation of margin requirements           |
| 8 | Which of the following king was the most successful and popular ruler of the Pratiharas?   |  |  |  | (A)  |
|   | a) Mihir Bhoja   | b) Nagabhatta                            | c) Vatsaraja                             | d) Harichandra   | Mihir Bhoja                                |
| 9 | The Nirbhaya Act was passed in:  |  |  |  | (B)  |
|   | a) 2014  | b) 2013                                  | c) 2016                                  | d) 2015  | 2013                                       |

| 10                          | India's largest petrochemical complex is located in:   |   |                              |                              | (C)   |                 |                             |                  |                  |          |             |            |                |          |        |
|-----------------------------|--|---|------------------------------|------------------------------|---|-----------------|-----------------------------|------------------|------------------|----------|-------------|------------|----------------|----------|--------|
|                             | a) Assam   | b) Maharashtra  | c) Gujarat                   | d) Rajasthan                 | Gujarat   |                 |                             |                  |                  |          |             |            |                |          |        |
| 11                          | In a certain code, MAN is written as 28 and MAS as 33. What would be the code for MAV?   |   |                              |                              | Answer  |                 |                             |                  |                  |          |             |            |                |          |        |
|                             | a) 35  | b) 36   | a) 35                        | b) 36                        | a) 35   |                 |                             |                  |                  |          |             |            |                |          |        |
| 12                          | Complete the series 16, 48, 24, __, 36, 108 with the correct number from the following:  |   |                              |                              | Answer  |                 |                             |                  |                  |          |             |            |                |          |        |
|                             | a) 64  | b) 48   | c) 52                        | d) 72                        | d) 72   |                 |                             |                  |                  |          |             |            |                |          |        |
| 13                          | Which of the following statement (s) is/are FALSE?<br>A. The sun will not set in the West some day.<br>B. A plastic table is not a table.<br>C. In 2025, Delhi remains the most polluted megacity in India.<br>D. Bikes run on water as fuel.<br><br>Choose the correct answer from the options given below:   |   |                              |                              | Answer  |                 |                             |                  |                  |          |             |            |                |          |        |
|                             | a) C Only  | b) A, B and C   | c) A and D                   | d) B only                    | c) A and D  |                 |                             |                  |                  |          |             |            |                |          |        |
| 14                          | <b>Assertion (A):</b> Lightning strikes a little while after the flash becomes visible.<br><b>Reason (R):</b> The velocity of light is higher than that of the sound.<br>In the light of above statements, choose the correct answer from the options given below:   |   |                              |                              | Answer  |                 |                             |                  |                  |          |             |            |                |          |        |
|                             | a) Both A and R are true but R is not the correct explanation of A.  | b) Both A and R are true and R is the correct explanation of A. | c) A is false but R is true. | d) A is true but R is false. | b) Both A and R are true and R is the correct explanation of A. |                 |                             |                  |                  |          |             |            |                |          |        |
| 15                          | Match List-I with List-II and select the correct answer<br><table><tr><th>List-I (Exponents)</th><th>List-II (Field)</th></tr><tr><td>A. T. K. Swaminathan Pillai</td><td>i Classical Song</td></tr><tr><td>B. Bhimsen Joshi</td><td>ii Flute</td></tr><tr><td>C. Mary Kom</td><td>iii Hockey</td></tr><tr><td>D. Dhyan Chand</td><td>iv Boxer</td></tr></table> |   |                              |                              | List-I (Exponents)  | List-II (Field) | A. T. K. Swaminathan Pillai | i Classical Song | B. Bhimsen Joshi | ii Flute | C. Mary Kom | iii Hockey | D. Dhyan Chand | iv Boxer | Answer |
| List-I (Exponents)          | List-II (Field)  |   |                              |                              |   |                 |                             |                  |                  |          |             |            |                |          |        |
| A. T. K. Swaminathan Pillai | i Classical Song   |   |                              |                              |   |                 |                             |                  |                  |          |             |            |                |          |        |
| B. Bhimsen Joshi            | ii Flute   |   |                              |                              |   |                 |                             |                  |                  |          |             |            |                |          |        |
| C. Mary Kom                 | iii Hockey   |   |                              |                              |   |                 |                             |                  |                  |          |             |            |                |          |        |
| D. Dhyan Chand              | iv Boxer   |   |                              |                              |   |                 |                             |                  |                  |          |             |            |                |          |        |
|                             | a)A- ii, B-i, C-iv, D- iii   | b) A- ii, B-iii, C-iv, D- i                                     | c)A- i, B-ii, C-iv, D- iii   | d)A- i, B-iii, C-iv, D- ii   | a)A- ii, B-i, C- iv, D-iii                                      |                 |                             |                  |                  |          |             |            |                |          |        |
| 16                          | If the price of petrol is increased by 25 percent and consumption gets increased by 20 percent then the overall expenditure on the consumption of the same commodity will increase by:   |   |                              |                              |   |                 |                             |                  |                  |          |             |            |                |          |        |
|                             | a) 20%   | b) 25%  | c) 45%                       | d) 50%                       | (d) 50%   |                 |                             |                  |                  |          |             |            |                |          |        |
| 17                          | If A+B= 50 and A x B=400 then what would be the value of A-B?  |   |                              |                              |   |                 |                             |                  |                  |          |             |            |                |          |        |
|                             | a) 30  | b) 20   | c) 40                        | d) 10                        | (a) 30  |                 |                             |                  |                  |          |             |            |                |          |        |
| 18                          | Which of the following statement(s) is/are true in relation to simple and  |   |                              |                              |   |                 |                             |                  |                  |          |             |            |                |          |        |

|                |   |                           |                             |                              |                            |                    |              |                   |                |                      |                |                  |  |
|----------------|---|---------------------------|-----------------------------|------------------------------|----------------------------|--------------------|--------------|-------------------|----------------|----------------------|----------------|------------------|--|
|                | compound interest?<br>A. The simple interest and compound interest are same for the first year.<br>B. Simple interest starts increasing from the second year onwards.<br>C. Compound interest starts increasing from the second year onwards.<br>D. Simple interest starts decreasing from the second year onwards.   |                           |                             |                              |                            |                    |              |                   |                |                      |                |                  |  |
|                | a) A & B  | b)B & D                   | c) A & C                    | d) C & D                     | (c) A & C                  |                    |              |                   |                |                      |                |                  |  |
| 19             | A. <b>(Assertion):</b> Compound Interest is always more than the simple interest for two or more years.<br><br>B. <b>(Justification):</b> Compound Interest charges interest on interest of preceding years.<br><br>In the light of above statements, choose the correct answer from the options given below:   |                           |                             |                              |                            |                    |              |                   |                |                      |                |                  |  |
|                | a) A & B are false  | b) A & B are true         | c) A is true but B is false | d) A is false but B is true. | (b) A & B are true         |                    |              |                   |                |                      |                |                  |  |
|                | Match the following: <table><tr><td>A. <math>(A+B)^2</math></td><td>i. <math>(A^2+B^2-2AB)</math></td></tr><tr><td>B. <math>(A-B)^2</math></td><td>ii. <math>(A+B)^2-2AB</math></td></tr><tr><td>C. <math>(A^2-B^2)</math></td><td>iii. <math>(A^2+B^2+2AB)</math></td></tr><tr><td>D. <math>(A^2+B^2)</math></td><td>iv. <math>(A-B)(A+B)</math></td></tr></table> |                           |                             |                              | A. $(A+B)^2$               | i. $(A^2+B^2-2AB)$ | B. $(A-B)^2$ | ii. $(A+B)^2-2AB$ | C. $(A^2-B^2)$ | iii. $(A^2+B^2+2AB)$ | D. $(A^2+B^2)$ | iv. $(A-B)(A+B)$ |  |
| A. $(A+B)^2$   | i. $(A^2+B^2-2AB)$  |                           |                             |                              |                            |                    |              |                   |                |                      |                |                  |  |
| B. $(A-B)^2$   | ii. $(A+B)^2-2AB$   |                           |                             |                              |                            |                    |              |                   |                |                      |                |                  |  |
| C. $(A^2-B^2)$ | iii. $(A^2+B^2+2AB)$  |                           |                             |                              |                            |                    |              |                   |                |                      |                |                  |  |
| D. $(A^2+B^2)$ | iv. $(A-B)(A+B)$  |                           |                             |                              |                            |                    |              |                   |                |                      |                |                  |  |
|                | a) A-i, B-iii, C-ii, D-iv   | b) A-iv, B-iii, C-ii, D-i | c) A-i, B-ii, C-iii, D-iv   | d) A-iii, B-i, C-iv, D-ii    | (d) A-iii, B-i, C-iv, D-ii |                    |              |                   |                |                      |                |                  |  |

|    |   |  |  |  |        |
|----|---|--|--|--|--------|
| 21 | In the computerized accounting system, storage framework and data processing is known as:   |  |  |  | Answer |
|    | a) Data bank processes  | b) Operating environment   | c) Back-to end database                          | d) Front-end interface                           | (b)    |
| 22 | Read the following statements: Assertion (A) and Reason (R)<br><br><b>Assertion (A):</b> The internet is a collection of interconnected computer networks, linked by transmission medium such as fibre optic cables, transmission wires, wireless connections, etc.<br><br><b>Reason (R):</b> World Wide Web is a collection of websites or web pages stored in web servers and connected to local computers through the internet.<br><br>In the light of above statements, choose the correct answer from the options given below: |  |  |  | Answer |
|    | a) Both Assertion and Reason are true and Reason (R) is the correct   | b) Both Assertion and Reason are true and Reason (R) is not the correct explanation of Assertion (A) | c) Assertion (A) is True but Reason (R) is False | d) Assertion (A) is False but Reason (R) is True | (b)    |

|    |  |  |  |  |        |
|----|--|--|--|--|--------|
|    | explanation of Assertion (A)   |  |  |  |        |
| 23 | <p>Which the following statement(s) is/are True (T) or False (F) in respect of the features of computerized accounting.</p> <p>i. Through computerized accounting system, users can store the data in a centralized location.</p> <p>ii. The computerised accounting system is not scalable in nature due to which adjusts to different business volume.</p> <p>iii. Since this accounting software are computerized in nature, they reduce the scope of error due to which financial reporting is very accurate.</p> <p>iv. Through computerization, processes are automated which increases manual efforts, decreases efficiency and increases the scope of error.</p> |  |  |  | Answer |
|    | a) i-T, ii-F, iii-T, iv-F  | b) iii-T, ii-F, i-F, iv-F  | c) i-T, iii-F, ii-T, iv-F                        | d) i-F, ii-F, iii-T, iv-T                        | (a)    |
| 24 | The Statutory Auditors of the company are appointed by:  |  |  |  | Answer |
|    | a) Board of Directors.   | b) Shareholders in Annual General Meeting.   | c) Company Law Board.                            | d) Central Government.                           | (b)    |
| 25 | Under which section of Income Tax Act 1961 the donation to Prime Minister's National Relief Fund is deductible out of the total income of an assessee?   |  |  |  | Answer |
|    | a) Section 80 G  | b) Section 80 GG   | c) Section 80 C                                  | d) Section 80 D                                  | (a)    |
| 26 | The supply and demand theory in micro-economics assumes which of the following market?   |  |  |  | Answer |
|    | a) Imperfect market  | b) Perfect market  | c) Monopolistic market                           | d) Oligopoly market                              | (b)    |
| 27 | <p>Read the following statements: <b>Assertion (A)</b> and <b>Reason (R)</b>.</p> <p><b>Assertion (A):</b> When MR becomes negative, TR starts falling.</p> <p><b>Reason (R):</b> When price falls with rise in output, then MR is more than AR.</p> <p>Choose one of the correct alternatives given below:</p>  |  |  |  | Answer |
|    | a) Both Assertion and Reason are true and Reason (R) is the correct explanation of Assertion (A)   | b) Both Assertion and Reason are true and Reason (R) is not the correct explanation of Assertion (A) | c) Assertion (A) is True but Reason (R) is False | d) Assertion (A) is False but Reason (R) is True | (c)    |

|                |   |   |  |  |             |   |               |  |              |   |                |   |        |
|----------------|---|---|--|--|-------------|---|---------------|--|--------------|---|----------------|---|--------|
| 28             | If the price changes by 1% and supply changes by 2%, then the supply is:  |   |  |  | Answer      |   |               |  |              |   |                |   |        |
|                | a) Static   | b) Indeterminate  | c) Inelastic                                     | d) Elastic                                       | (d)         |   |               |  |              |   |                |   |        |
| 29             | “Management is an art of getting things done through and with the people in formally organised groups”. This definition was given by:   |   |  |  | Answer      |   |               |  |              |   |                |   |        |
|                | a)Terry G.  | b)Koontz H.   | c)McFarland                                      | d) Peter F. Drucker                              | (b)         |   |               |  |              |   |                |   |        |
| 30             | <p>Match the meaning of the following terms:</p> <table><tr><td>A. Planning</td><td>i. Arranging a business which will give everything required for working and functioning</td></tr><tr><td>B. Organising</td><td>ii. Advance preparation of action to be taken related to any work of a business.</td></tr><tr><td>C. Directing</td><td>iii. Measurement of approach/action against particular standard in a business</td></tr><tr><td>D. Controlling</td><td>iv. Managerial function which allows business organisation to work correctly and efficiently.</td></tr></table> |   |  |  | A. Planning | i. Arranging a business which will give everything required for working and functioning | B. Organising | ii. Advance preparation of action to be taken related to any work of a business. | C. Directing | iii. Measurement of approach/action against particular standard in a business | D. Controlling | iv. Managerial function which allows business organisation to work correctly and efficiently. | Answer |
| A. Planning    | i. Arranging a business which will give everything required for working and functioning   |   |  |  |             |   |               |  |              |   |                |   |        |
| B. Organising  | ii. Advance preparation of action to be taken related to any work of a business.  |   |  |  |             |   |               |  |              |   |                |   |        |
| C. Directing   | iii. Measurement of approach/action against particular standard in a business   |   |  |  |             |   |               |  |              |   |                |   |        |
| D. Controlling | iv. Managerial function which allows business organisation to work correctly and efficiently.   |   |  |  |             |   |               |  |              |   |                |   |        |
|                | a) A-i, B-ii, C-iv, D-iii   | b) A-ii, B-iv, C-i, D-iii   | c) A-ii, B-i, C-iv, D-iii                        | d) A-iii, B-i, C-iv, D-ii                        | (c)         |   |               |  |              |   |                |   |        |
| 31             | <p>Read the following statements: <b>Assertion (A)</b> and <b>Reason (R)</b>.</p> <p><b>Assertion (A):</b> Management is an art of getting things done.</p> <p><b>Reason (R):</b> Managerial efficiency of a manager defines his art of management in the business.</p> <p>Choose one of the correct alternatives given below:</p>  |   |  |  | Answer      |   |               |  |              |   |                |   |        |
|                | a) Both Assertion and Reason are true and Reason (R) is the correct explanation of Assertion (A)  | b)Both Assertion and Reason are true but Reason (R) is not the correct explanation of Assertion (A) | c) Assertion (A) is True but Reason (R) is False | d) Assertion (A) is False but Reason (R) is True | (b)         |   |               |  |              |   |                |   |        |

|    |   |  |  |  |        |   |    |  |    |  |    |   |        |
|----|---|--|--|--|--------|---|----|--|----|--|----|---|--------|
| 32 | Which of the following statement(s) is/are True (T) or False (F) in respect of assumptions of perfection market situation in microeconomics analysis?<br>i.Planning is future course of action.<br>ii.Management is not the part of everyday life.<br>iii.Top level management determines objectives and policies.<br>iv.Middle level management lays down standards of performance.  |  |  |  | Answer |   |    |  |    |  |    |   |        |
|    | a) i-T, ii-F, iii-T, iv-F   | b) i-F, ii-F, iii-T, iv-F  | c) i-T, ii-F, iii-T, iv-T                        | d) i-T, ii-F, iii-F, iv-F                        | (a)    |   |    |  |    |  |    |   |        |
| 33 | Which of the following is <b>NOT</b> the property of Money?   |  |  |  | Answer |   |    |  |    |  |    |   |        |
|    | a) Adaptability   | b) Transferable  | c) Repeated use                                  | d) Interchangeability                            | (a)    |   |    |  |    |  |    |   |        |
| 34 | Match the meaning and measurement of money supply: <table border="1"><tr><td>M1</td><td>i. M1 + savings deposits at the post office</td></tr><tr><td>M2</td><td>ii. M1 + commercial bank time deposits</td></tr><tr><td>M3</td><td>iii. M3 + the sum of all post office savings and loan organisation deposits, excluding NSC deposits.</td></tr><tr><td>M4</td><td>iv. Money in circulation + public demand deposits with banks + other deposits</td></tr></table> |  |  |  | M1     | i. M1 + savings deposits at the post office | M2 | ii. M1 + commercial bank time deposits | M3 | iii. M3 + the sum of all post office savings and loan organisation deposits, excluding NSC deposits. | M4 | iv. Money in circulation + public demand deposits with banks + other deposits | Answer |
| M1 | i. M1 + savings deposits at the post office   |  |  |  |        |   |    |  |    |  |    |   |        |
| M2 | ii. M1 + commercial bank time deposits  |  |  |  |        |   |    |  |    |  |    |   |        |
| M3 | iii. M3 + the sum of all post office savings and loan organisation deposits, excluding NSC deposits.  |  |  |  |        |   |    |  |    |  |    |   |        |
| M4 | iv. Money in circulation + public demand deposits with banks + other deposits   |  |  |  |        |   |    |  |    |  |    |   |        |
|    | a)M1-iv, M2-i, M3-ii, M4-iii  | b) M1-i, M2-iv, M3-ii, M4-iii  | c) M1-iii, M2-iv, M3-i, M4-ii                    | d) M1-iv, M2-ii, M3-i M4-iii                     | (a)    |   |    |  |    |  |    |   |        |
| 35 | Read the following statements: <b>Assertion (A)</b> and <b>Reason (R)</b> .<br><br><b>Assertion (A):</b> Currency notes and coins are called fiat money.<br><br><b>Reason (R):</b> RBI is responsible for giving the bearer of the currency equal purchasing power.<br><br>Choose the correct answer from the following:  |  |  |  | Answer |   |    |  |    |  |    |   |        |
|    | a) Both Assertions (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A)   | b) Both Assertion (A) and Reason (R) are True and Reason (R) is not the correct explanation of Assertion (A) | c) Assertion (A) is True but Reason (R) is False | d) Assertion (A) is False but Reason (R) is True | (a)    |   |    |  |    |  |    |   |        |
| 36 | What would be the interest amount of Rs. 15000/- deposit in the bank for 3 years @5% simple interest?   |  |  |  | Answer |   |    |  |    |  |    |   |        |

|  |   |  |                           |                           |                              |   |                               |   |                         |   |  |  |        |
|--|---|--|---------------------------|---------------------------|------------------------------|---|-------------------------------|---|-------------------------|---|--|--|--------|
|  | a) Rs. 2,350/-  | b) Rs. 2,250/-                         | c) Rs. 2,450/-            | d) Rs. 2,550/-            | (b)                          |   |                               |   |                         |   |  |  |        |
| 37                                       | Match the bank with its headquarter located in India:<br><table border="1"><tr><td>A. State Bank of India (SBI)</td><td>i. New Delhi</td></tr><tr><td>B. Punjab National Bank (PNB)</td><td>ii. Mumbai</td></tr><tr><td>C. Bank of Baroda (BoB)</td><td>iii. Bangalore</td></tr><tr><td>D. Canara Bank (CB)</td><td>iv. Vadodara</td></tr></table>  |  |                           |                           | A. State Bank of India (SBI) | i. New Delhi                                    | B. Punjab National Bank (PNB) | ii. Mumbai  | C. Bank of Baroda (BoB) | iii. Bangalore  | D. Canara Bank (CB)                      | iv. Vadodara   | Answer |
| A. State Bank of India (SBI)             | i. New Delhi  |  |                           |                           |                              |   |                               |   |                         |   |  |  |        |
| B. Punjab National Bank (PNB)            | ii. Mumbai  |  |                           |                           |                              |   |                               |   |                         |   |  |  |        |
| C. Bank of Baroda (BoB)                  | iii. Bangalore  |  |                           |                           |                              |   |                               |   |                         |   |  |  |        |
| D. Canara Bank (CB)                      | iv. Vadodara  |  |                           |                           |                              |   |                               |   |                         |   |  |  |        |
|  | a) A-ii, B-i, C-iii, D-iv   | b) A-i, B-ii, C-iv, D-iii              | c) A-iii, B-i, C-iv, D-ii | d) A-ii, B-i, C-iv, D-iii | (d)                          |   |                               |   |                         |   |  |  |        |
| 38                                       | How many banks were nationalized on 15 <sup>th</sup> April 1980?  |  |                           |                           | Answer                       |   |                               |   |                         |   |  |  |        |
|  | a) 5  | b) 6                                   | c) 7                      | d) 8                      | (b)                          |   |                               |   |                         |   |  |  |        |
| 39                                       | Which of the following image is printed on the back of Rs. 20 note of Mahatma Gandhi (new) series?  |  |                           |                           | Answer                       |   |                               |   |                         |   |  |  |        |
|  | a) Red Fort   | b) Ellora caves                        | c) Taj Mahal              | d) Sanchi Stupa           | (b)                          |   |                               |   |                         |   |  |  |        |
| 40                                       | Match the meaning of key management principles:<br><table border="1"><tr><td>A. Unity of Command</td><td>i. An employee should have only one supervisor.</td></tr><tr><td>B. Unity of Direction</td><td>ii. A clear line of authority from the top to the bottom of the organization.</td></tr><tr><td>C. Scalar Chain</td><td>iii. All employees should work towards a common goal.</td></tr><tr><td>D. Subordination of Individual Interests</td><td>iv. Individual interests should be subordinate to the overall goals of the organization.</td></tr></table> |  |                           |                           | A. Unity of Command          | i. An employee should have only one supervisor. | B. Unity of Direction         | ii. A clear line of authority from the top to the bottom of the organization. | C. Scalar Chain         | iii. All employees should work towards a common goal. | D. Subordination of Individual Interests | iv. Individual interests should be subordinate to the overall goals of the organization. | Answer |
| A. Unity of Command                      | i. An employee should have only one supervisor.   |  |                           |                           |                              |   |                               |   |                         |   |  |  |        |
| B. Unity of Direction                    | ii. A clear line of authority from the top to the bottom of the organization.   |  |                           |                           |                              |   |                               |   |                         |   |  |  |        |
| C. Scalar Chain                          | iii. All employees should work towards a common goal.   |  |                           |                           |                              |   |                               |   |                         |   |  |  |        |
| D. Subordination of Individual Interests | iv. Individual interests should be subordinate to the overall goals of the organization.  |  |                           |                           |                              |   |                               |   |                         |   |  |  |        |
|  | a) A-ii, B-iii, C-i, D-iv   | b) A-i, B-ii, C-iii, D-iv              | c) A-i, B-iii, C-ii, D-iv | d) A-iii, B-i, C-ii, D-iv | (c)                          |   |                               |   |                         |   |  |  |        |
| 41                                       | The primary function of auditing is.....of financial information of any entity.   |  |                           |                           | Answer                       |   |                               |   |                         |   |  |  |        |
|  | a)classification  | b)modification                         | c)examination             | d)presentation            | ( c )<br>examination         |   |                               |   |                         |   |  |  |        |
| 42                                       | Audit is NOT legally required for which kind of entity?   |  |                           |                           | Answer                       |   |                               |   |                         |   |  |  |        |
|  | a)Banks   | b) Companies governed by Companies Act | c)HUF                     | d)Statutory bodies        | (c)HUF                       |   |                               |   |                         |   |  |  |        |



| 43                   | The advantages of auditing include:<br><br>A. Safeguarding the shareholder<br>B. Acting as moral compass of employees<br>C. Ensuring private gains<br>D. Absolute assurance about financial statements<br><br>Choose the Correct statement (s):  |  |                               |                               | Answer   |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
|----------------------|--|--|-------------------------------|-------------------------------|--|----------|--------------------|--|-------------------|-----------------------------|-------------------|---------------------------------------|----------------------|------------------------------|--|--|--------|
|                      | a)A and B  | b) Only A  | c)A,B,D                       | d)D                           | (a)A and B   |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
| 44                   | <b>Assertion (A):</b> Audit is an examination and not an investigation.<br><br><b>Reasoning (R):</b> The primary objective of an audit is to verify the truth and fairness of financial statements, not to detect frauds or errors.<br><br>Choose one of the correct alternatives given below:   |  |                               |                               | Answer   |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
|                      | a) Both A and R are true, and R is the correct explanation of A.   | b) Both A and R are true, but R is not the correct explanation of A. | c) A is true, but R is false. | d) A is false, but R is true. | (a)Both A and R are true, and R is the correct explanation of A. |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
| 45                   | Match the audit types with their primary objective<br>Column A (Audit Type)   Column B (Objective) <table><tr><th>Column A</th><th>Column B</th></tr><tr><td>A. Statutory Audit</td><td>1. Evaluate efficiency and effectiveness</td></tr><tr><td>B. Internal Audit</td><td>2. Detect frauds and errors</td></tr><tr><td>C. Forensic Audit</td><td>3. Compliance with legal requirements</td></tr><tr><td>D. Performance Audit</td><td>4. Improve internal controls</td></tr><tr><td></td><td></td></tr></table> |  |                               |                               | Column A   | Column B | A. Statutory Audit | 1. Evaluate efficiency and effectiveness | B. Internal Audit | 2. Detect frauds and errors | C. Forensic Audit | 3. Compliance with legal requirements | D. Performance Audit | 4. Improve internal controls |  |  | Answer |
| Column A             | Column B   |  |                               |                               |  |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
| A. Statutory Audit   | 1. Evaluate efficiency and effectiveness   |  |                               |                               |  |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
| B. Internal Audit    | 2. Detect frauds and errors  |  |                               |                               |  |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
| C. Forensic Audit    | 3. Compliance with legal requirements  |  |                               |                               |  |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
| D. Performance Audit | 4. Improve internal controls   |  |                               |                               |  |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
|                      |  |  |                               |                               |  |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
|                      | a)A-1, B-4, C-2, D-3   | b)A-3, B-2, C-4, D-1   | c) A-3, B-4, C-2, D-1         | d)A-2, B-4, C-3, D-1          | ( c) A-3, B-4, C-2, D-1  |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
| 46                   | As per IMF World Economic Outlook 2025, ranks India as the ..... largest economy in the world, according to the current GDP (current prices).  |  |                               |                               | Answer   |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
|                      | a)second   | b)third  | c)fourth                      | d)first                       | ( c)fourth   |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |
| 47                   | The features of the Indian economic structure include:<br>A. Co-existence of public and private sectors<br>B. Complete reliance on agriculture<br>C. Emphasis on planned economic development<br>D. Elimination of income inequality   |  |                               |                               | Answer   |          |                    |  |                   |                             |                   |                                       |                      |                              |  |  |        |

|    |  |  |  |  |  |
|----|--|--|--|--|--|
|    | Choose the correct statements.   |  |  |  |  |
|    | a)A,B,C  | b)A and C  | c)A,C,D  | d)A and D  | ( b)A and C  |
| 48 | Match the economic reforms with their goals :  |  |  |  | Answer   |
|    | Column A (Economic Reform)   |  | Column B (Goal)  |  |  |
|    | A. Economic Liberalization   |  | 1. Reducing government control and promoting market-based economy                      |  |  |
|    | B.GST (Goods and Services Tax)   |  | 2. Creating a unified indirect tax system across the country                           |  |  |
|    | C. Financial Sector Reforms  |  | 3. Strengthening banking, insurance, and capital markets                               |  |  |
|    | D. Skill Development Initiatives   |  | 4. Enhancing employability and workforce skills  |  |  |
|    | a)A-1, B-3, C-2, D-4   | b)A-1, B-2, C-3, D-4   | c)A-2, B-1, C-3, D-4   | d)A-1, B-2, C-4, D-3                                       | ( b) A-1, B-2, C-3, D-4  |
| 49 | Which of the following is a primary objective of the <b>Goods and Services Tax (GST)</b> reform in India?  |  |  |  | Answer   |
|    | a) To limit the fiscal deficit by reducing tax revenue and focusing on import taxes  | b)To create a single, unified indirect tax system across the country and eliminate tax cascading | c) To increase the government's control over the economy by centralizing tax authority | d)To encourage imports by reducing duties on foreign goods | (b) To create a single, unified indirect tax system across the country and eliminate tax cascading |
| 50 | A luxury travel brand decides to target individuals who seek <b>status, exclusivity, and experiences over material possessions</b> , regardless of their age or income. What type of segmentation is this? |  |  |  | Answer   |
|    | a)A Demographic Segmentation   | b)Psychographic Segmentation   | c) Behavioral Segmentation   | d)Geographic Segmentation                                  | ( b) Psychographic Segmentation  |
| 51 | The modern approach to physical distribution includes:   |  |  |  | Answer   |
|    | A. Integration of supply chain technologies for real-time tracking   |  |  |  |  |
|    | B. Prioritizing cost over customer satisfaction in logistics   |  |  |  |  |
|    | C. Use of data analytics to forecast demand and manage inventory   |  |  |  |  |
|    | D. Outsourcing logistics to third-party service providers (3PLs)   |  |  |  |  |

|                                   | Choose the correct statements:  |  |  |   |  |          |                        |  |                                   |  |                                   |   |                               |  |        |
|-----------------------------------|---|--|--|---|--|----------|------------------------|--|-----------------------------------|--|-----------------------------------|---|-------------------------------|--|--------|
|                                   | a)A,B,D   | b)A,C,D  | c)A,B,C  | d)B,C,D   | (b)A,C,D   |          |                        |  |                                   |  |                                   |   |                               |  |        |
| 52                                | <p><b>Assertion (A):</b> Promotion plays a key role in creating awareness and shaping the perception of a brand.</p> <p><b>Reason (R):</b> Sales promotion focuses on long-term brand loyalty rather than immediate consumer response.</p> <p>In the light of above statements, choose the correct answer from the options given below:</p>   |  |  |   | Answer   |          |                        |  |                                   |  |                                   |   |                               |  |        |
|                                   | a) A is false, but R is true  | b) Both A and R are true, and R is the correct explanation of A  | c) A is true, but R is false                       | d) Both A and R are true, but R is not the correct explanation of A | ( c ) A is true, but R is false                              |          |                        |  |                                   |  |                                   |   |                               |  |        |
| 53                                | <p>Match the theory/concept with its explanation in column A and Column B.</p> <table><tr><th>Column A</th><th>Column B</th></tr><tr><td>A. Say’s Law of Market</td><td>i. Wage-price flexibility ensures full employment in the long run.</td></tr><tr><td>B. Keynesian Theory of Employment</td><td>ii. Employment is determined by effective demand; unemployment results from demand deficiency.</td></tr><tr><td>C. Classical Theory of Employment</td><td>iii. Disequilibrium between saving and investment causes fluctuations in income and employment.</td></tr><tr><td>D. Saving-Investment Analysis</td><td>iv. Supply creates its own demand; no general overproduction in the economy.</td></tr></table> |  |  |   | Column A   | Column B | A. Say’s Law of Market | i. Wage-price flexibility ensures full employment in the long run. | B. Keynesian Theory of Employment | ii. Employment is determined by effective demand; unemployment results from demand deficiency. | C. Classical Theory of Employment | iii. Disequilibrium between saving and investment causes fluctuations in income and employment. | D. Saving-Investment Analysis | iv. Supply creates its own demand; no general overproduction in the economy. | Answer |
| Column A                          | Column B  |  |  |   |  |          |                        |  |                                   |  |                                   |   |                               |  |        |
| A. Say’s Law of Market            | i. Wage-price flexibility ensures full employment in the long run.  |  |  |   |  |          |                        |  |                                   |  |                                   |   |                               |  |        |
| B. Keynesian Theory of Employment | ii. Employment is determined by effective demand; unemployment results from demand deficiency.  |  |  |   |  |          |                        |  |                                   |  |                                   |   |                               |  |        |
| C. Classical Theory of Employment | iii. Disequilibrium between saving and investment causes fluctuations in income and employment.   |  |  |   |  |          |                        |  |                                   |  |                                   |   |                               |  |        |
| D. Saving-Investment Analysis     | iv. Supply creates its own demand; no general overproduction in the economy.  |  |  |   |  |          |                        |  |                                   |  |                                   |   |                               |  |        |
|                                   | a)A-iv, B-ii, C-i, D-iii  | b)A-i, B-ii, C-iii, D-iv   | c)A-iv, B-iii, C-i, D-ii                           | d)A-i, B-iii, C-iv, D-ii  | a)A-iv, B-ii, C-i, D-iii                                     |          |                        |  |                                   |  |                                   |   |                               |  |        |
| 54                                | <p><b>Assertion (A):</b> Monetary policy focuses on controlling the money supply and interest rates to influence economic activity.</p> <p><b>Reason (R):</b> Fiscal policy involves government spending and taxation to manage the overall economy.</p> <p>Choose one of the correct alternatives given below:</p>   |  |  |   | Answer   |          |                        |  |                                   |  |                                   |   |                               |  |        |
|                                   | a) Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation  | b) Both Assertion (A) and Reason (R) are true, and Reason (R) is | c) Assertion (A) is false, but Reason (R) is true. | d) Assertion (A) is true, but Reason (R) is false.                  | ( a ) Both Assertion (A) and Reason (R) are true, and Reason |          |                        |  |                                   |  |                                   |   |                               |  |        |

|                               |  |  |  |                                       |  |   |                        |  |                               |  |                        |  |        |
|-------------------------------|--|--|--|---------------------------------------|--|---|------------------------|--|-------------------------------|--|------------------------|--|--------|
|                               | for Assertion (A).   | the correct explanation for Assertion (A).       |  |                                       | (R) is not the correct explanation for Assertion (A).          |   |                        |  |                               |  |                        |  |        |
| 55                            | Game theory is used to study:  |  |  |                                       | Answer   |   |                        |  |                               |  |                        |  |        |
|                               | a) Strategic interactions between decision-makers  | b) Weather patterns                              | c) Consumer prices   | d)Population growth                   | (a) Strategic interactions between decision-makers             |   |                        |  |                               |  |                        |  |        |
| 56                            | Match the following:<br>Column A (Concept/Method)    Column B (Explanation) <table><tr><td>A .Decision Under Certainty</td><td>i. Outcome are known and based on complete information.</td></tr><tr><td>B. Expected Value (EV)</td><td>ii. The outcome is uncertain, but probabilities are known.</td></tr><tr><td>C .Risk-Averse Decision Maker</td><td>iii. Prefers certain outcomes over risky ones.</td></tr><tr><td>D. Decision Under Risk</td><td>iv. Decisions made based on the weighted average of possible outcomes.</td></tr></table> |  |  |                                       | A .Decision Under Certainty                                    | i. Outcome are known and based on complete information. | B. Expected Value (EV) | ii. The outcome is uncertain, but probabilities are known. | C .Risk-Averse Decision Maker | iii. Prefers certain outcomes over risky ones. | D. Decision Under Risk | iv. Decisions made based on the weighted average of possible outcomes. | Answer |
| A .Decision Under Certainty   | i. Outcome are known and based on complete information.  |  |  |                                       |  |   |                        |  |                               |  |                        |  |        |
| B. Expected Value (EV)        | ii. The outcome is uncertain, but probabilities are known.   |  |  |                                       |  |   |                        |  |                               |  |                        |  |        |
| C .Risk-Averse Decision Maker | iii. Prefers certain outcomes over risky ones.   |  |  |                                       |  |   |                        |  |                               |  |                        |  |        |
| D. Decision Under Risk        | iv. Decisions made based on the weighted average of possible outcomes.   |  |  |                                       |  |   |                        |  |                               |  |                        |  |        |
|                               | a)A-i, B-iv, C-iii,D-ii  | b)A-ii, B-i, C-iii, D- iv                        | c)A-i, B-ii, C-iv, D- iii  | d)A-ii, B-i, C-iv, D- iii             | (a, )A-i, B-iv, C-iii, D- ii                                   |   |                        |  |                               |  |                        |  |        |
| 57                            | What does the Crude Birth Rate measure?  |  |  |                                       | Answer   |   |                        |  |                               |  |                        |  |        |
|                               | a) The number of hospital births per 1,000 population  | b)The number of live births per 1,000 population | c) The number of children born per family                        | d) The number of births in homes only | (b) The number of live births per 1,000 population             |   |                        |  |                               |  |                        |  |        |
| 58                            | <b>Assertion (A):</b> The decennial Population Census in India is conducted every 10 years by the Office of the Registrar General and Census Commissioner.<br><b>Reason (R):</b> The census data is used for any official planning or policy formulation in the country.<br>Choose one of the correct alternatives given below:  |  |  |                                       | Answer   |   |                        |  |                               |  |                        |  |        |
|                               | a) Both A and R are true, but R is not the correct explanation of A.   | b) A is false, but R is true.                    | c) Both A and R are true, and R is the correct explanation of A. | d) A is true, but R is false.         | ( c)Both A and R are true, and R is the correct explanation of |   |                        |  |                               |  |                        |  |        |

|                             |  |   |   |   |  |
|-----------------------------|--|---|---|---|--|
|                             |  |   |   |   | A  |
| 59                          | Match the following:   |   |   |   | Answer   |
| <b>Column A</b>             |  | <b>Column B</b>                                     |   |   |  |
| A. Trend Measurement Method |  | i.Unpredictable variations due to unforeseen events |   |   |  |
| B. Seasonal Index Method    |  | ii. Long-term movements in time series              |   |   |  |
| C. Cyclical Fluctuations    |  | iii. Ratio to Trend Method                          |   |   |  |
| D. Irregular Fluctuations   |  | iv.Moving Average                                   |   |   |  |
|                             | a)A-ii, B-iii, C-iv, D-i   | b)A-iv, B-iii, C-ii, D-i                            | c)A-iii, B-ii, C-iv, D-i  | d)A-iv, B-iii, C-i, D-ii                                | ( b)<br>A-iv, B-iii, C-ii, D-i                                   |
| 60                          | Which of the following describes a Statistically controlled process?                         |   |   |   | Answer   |
|                             | a) The process has no defects at all   | b) All data points fall within specification limits | c)The process shows only random variation within control limits | d) The process meets customer requirements at all times | (c)The process shows only random variation within control limits |
| 61                          | P, Q and R are three partners in a firm. If S is admitted as a new partner what will happen? |   |   |   | Answer   |
|                             | a) The old partnership has to be dissolved   | b) The old firm has to be dissolved                 | c) Both old firm and partnership is dissolved.                  | d) As per decision of Dominate partner                  | a) The old partnership has to be dissolved                       |
| 62                          | At the time of hire purchase agreement, the money paid is known as:                          |   |   |   | Answer   |
|                             | a)Down payment   | b) Cash price                                       | c)Installment   | d) Due payment  | a)Down payment   |

|                      |   |  |                                     |                                    |                                 |
|----------------------|---|--|-------------------------------------|------------------------------------|---------------------------------|
| 63                   | Match the items in Column A (terms) with Column B ( meanings) and choose the correct answer using codes given below;                                    |  |                                     |                                    | Answer                          |
| <b>Column A</b>      |   | <b>Column B</b>                                    |                                     |                                    |                                 |
| A. Royalty payment   |   | i.Outlining the terms and conditions of a business |                                     |                                    |                                 |
| B. Partnership deed  |   | ii. Compensation coverage                          |                                     |                                    |                                 |
| C. Insurance claim   |   | iii. Right to use                                  |                                     |                                    |                                 |
| D. Amalgamation      |   | iv. A new legal entity                             |                                     |                                    |                                 |
|                      | a) A-ii, B- iv, C- iii, D- i  | b) A-iii, B- i, C- ii, D- iv                       | c) A-iv, B- iii, C- ii, D- i        | d) A-iv, B- i, C- ii, D- i         | b) A-iii, B- i, C- ii, D- iv    |
| 64                   | Which of the following is/are true regarding overhead?<br>i) Indirect materials<br>ii) Indirect labour<br>iii) Indirect expenses<br>iv) Indirect income |  |                                     |                                    | Answer                          |
|                      | a) i, ii, iv,   | b) ii, iii, iv                                     | c)i, iii, iv                        | d) i, ii, iii                      | d) i, ii, iii                   |
| 65                   | Which of the costing is mostly useful for making of buying decisions?   |  |                                     |                                    | Answer                          |
|                      | a) Batch costing  | b) Activity costing                                | c) Marginal costing                 | d) Integral costing                | c) marginal costing             |
| 66                   | What is the important feature of process costing?   |  |                                     |                                    | Answer                          |
|                      | a) clearly defined cost centers   | b) clearly defined profit centers                  | c) clearly defined purchase centers | d) clearly defined selling centers | a) clearly defined cost centers |
| 67                   | Match the items in Column A (terms) with Column B ( meanings) and choose the correct answer using codes given below:                                    |  |                                     |                                    | Answer                          |
| <b>Column A</b>      |   | <b>Column B</b>                                    |                                     |                                    |                                 |
| A. Base stock method |   | i. Adverse   |                                     |                                    |                                 |
| B. Variance analysis |   | ii. Summary  |                                     |                                    |                                 |
| C. Master budget     |   | iii. Cost ledger                                   |                                     |                                    |                                 |
| D. Control Account   |   | iv. Materials                                      |                                     |                                    |                                 |
|                      | a) A-i, B-ii, C- iv, D-iii  | b) A-iv, B-i, C- ii, D-iii                         | c) A-iii, B-iv, C- ii, D-i          | d) A-ii, B-i, C- iv, D-iii         | b) A-iv, B-i, C- ii, D-iii      |
| 68                   | Material Analysis Sheet is also known as:   |  |                                     |                                    | Answer                          |
|                      | a) Material Indent  | b) Material Abstract                               | c) Material Bin                     | d)Material Quotation               | b) Material Abstract            |
| 69                   | Which of the following is not a responsibility centre?  |  |                                     |                                    | Answer                          |
|                      | (a) Cost center   | (b) Profit center                                  | (c) Revenue center                  | (d)None of these                   | d                               |

| 70                    | Sinking Fund is suitable for:  |  |                                    |                                       | Answer   |          |                       |                      |                |                           |               |                          |                   |                       |        |
|-----------------------|--|--|------------------------------------|---------------------------------------|--|----------|-----------------------|----------------------|----------------|---------------------------|---------------|--------------------------|-------------------|-----------------------|--------|
|                       | a) debt repayment  | b) short term expenses                                   | c) small business                  | d) less issuance                      | a) <b>Debt repayment</b>                                 |          |                       |                      |                |                           |               |                          |                   |                       |        |
| 71                    | If you borrow ₹ 5000 at compound interest @ 10% for 3 years, the interest amount would be :  |  |                                    |                                       | Answer   |          |                       |                      |                |                           |               |                          |                   |                       |        |
|                       | a) ₹ 1200  | b) ₹ 1655  | c) ₹ 1500                          | d) ₹ 1350                             | b) ₹ 1655  |          |                       |                      |                |                           |               |                          |                   |                       |        |
| 72                    | The National Sample Survey (NSS) has how many four divisions?  |  |                                    |                                       | Answer   |          |                       |                      |                |                           |               |                          |                   |                       |        |
|                       | a) two   | b) three   | c) four                            | d) five                               | c) four  |          |                       |                      |                |                           |               |                          |                   |                       |        |
| 73                    | Industrial statistics takes into account which of the following activities?  |  |                                    |                                       | Answer   |          |                       |                      |                |                           |               |                          |                   |                       |        |
|                       | a) mining  | b) manufacturing   | c) utilities                       | d) all the above                      | a) all the above   |          |                       |                      |                |                           |               |                          |                   |                       |        |
| 74                    | Which of the following explains best about the Insurance?  |  |                                    |                                       | Answer   |          |                       |                      |                |                           |               |                          |                   |                       |        |
|                       | a) Law of Probability  | b) Law of Deed   | c) Law of Contract                 | d) Law of Benefits                    | c) Law of Contract                                       |          |                       |                      |                |                           |               |                          |                   |                       |        |
| 75                    | Which of the following is/are true regarding Micro Insurance?<br>i) A specific plan for the protection of low-income people.<br>ii) Providing affordable insurance products to low-income people.<br>iii) Charging for financial losses of low-income people.  |  |                                    |                                       | Answer   |          |                       |                      |                |                           |               |                          |                   |                       |        |
|                       | a) i & ii  | b) ii & iii  | c) i & iii                         | d) iii only                           | a) i & ii  |          |                       |                      |                |                           |               |                          |                   |                       |        |
| 76                    | Match the items in Column A (terms) with Column B (meaning) and choose the correct answer using codes given below;<br><table border="1"><thead><tr><th>Column A</th><th>Column B</th></tr></thead><tbody><tr><td>A. Property insurance</td><td>i. multiple policies</td></tr><tr><td>B. Reinsurance</td><td>ii. transfer of ownership</td></tr><tr><td>C. Assignment</td><td>iii. transferring burden</td></tr><tr><td>D. Dual insurance</td><td>iv. actual cash value</td></tr></tbody></table> |  |                                    |                                       | Column A   | Column B | A. Property insurance | i. multiple policies | B. Reinsurance | ii. transfer of ownership | C. Assignment | iii. transferring burden | D. Dual insurance | iv. actual cash value | Answer |
| Column A              | Column B   |  |                                    |                                       |  |          |                       |                      |                |                           |               |                          |                   |                       |        |
| A. Property insurance | i. multiple policies   |  |                                    |                                       |  |          |                       |                      |                |                           |               |                          |                   |                       |        |
| B. Reinsurance        | ii. transfer of ownership  |  |                                    |                                       |  |          |                       |                      |                |                           |               |                          |                   |                       |        |
| C. Assignment         | iii. transferring burden   |  |                                    |                                       |  |          |                       |                      |                |                           |               |                          |                   |                       |        |
| D. Dual insurance     | iv. actual cash value  |  |                                    |                                       |  |          |                       |                      |                |                           |               |                          |                   |                       |        |
|                       | a) A-i, B- iii, C-iv, D-ii   | b) A-iii, B- iv, C-ii, D-i                               | c) A-ii, B- i, C- iii, D-iv        | d) A-iv, B- iii, C-ii, D-i            | d) A-iv, B- iii, C-ii, D-i                               |          |                       |                      |                |                           |               |                          |                   |                       |        |
| 77                    | The Insurance Ombudsman is constituted as per _____.   |  |                                    |                                       | Answer   |          |                       |                      |                |                           |               |                          |                   |                       |        |
|                       | a) Insurance Ombudsman Rules, 2017   | b) Insurance Ombudsman Rules, 2018                       | c) Insurance Ombudsman Rules, 2019 | d) Insurance Ombudsman Rules, 2020    | a) Insurance Ombudsman Rules, 2017.                      |          |                       |                      |                |                           |               |                          |                   |                       |        |
| 78                    | Which Act is administered by Reserve Bank of India?  |  |                                    |                                       | Answer   |          |                       |                      |                |                           |               |                          |                   |                       |        |
|                       | a) Public Currency and Maintain Act, 1992  | • b) Credit Information Companies (Regulation) Act, 2005 | c) Credit and Outcome Act, 1995    | d) Foreign Debt and Procurement, 1988 | • b) Credit Information Companies (Regulation) Act, 2005 |          |                       |                      |                |                           |               |                          |                   |                       |        |

|    |   |   |   |  |                         |
|----|---|---|---|--|-------------------------|
| 79 | The new Indian rupee symbol (₹) was officially adopted by the Government of India in which year?      |   |   |  | Answer                  |
|    | a) 2010   | b) 2011   | c) 2012   | d) 2013  | a) 2010                 |
| 80 | Which of the following manages the foreign exchange rate in India?                                    |   |   |  | Answer                  |
|    | a) MoF  | b) CBDT   | c) SBI  | d) RBI   | d) RBI                  |
| 81 | How many Regional Rural Banks (RRBs) are presently existing in India?                                 |   |   |  | Answer                  |
|    | a) 25   | b) 26   | c) 27   | d) 28  | d) 28                   |
| 82 | Which of the following is a public sector bank ?  |   |   |  | Answer                  |
|    | (a) Bank of Baroda  | (b) Axis bank   | (c) HDFC bank   | (d) ICICI bank   | a<br><br>Bank of Baroda |
| 83 | Where is the headquarter of EXIM bank of India ?  |   |   |  | Answer                  |
|    | (a) Kolkata   | (b) Pune  | (c) Mumbai  | (d) Bengaluru  | c<br><br>Mumbai         |
| 84 | What is the primary focus of social responsibility of business?                                       |   |   |  | Answer                  |
|    | a) Maximizing shareholder wealth.   | b) Complying with legal regulations.                  | c) Balancing profit making with ethical and societal contributions. | d) Expanding market share through public confidence.   | c)                      |
| 85 | A company has 50,000 outstanding shares trading at Rs. 50 per share. Calculate market capitalization. |   |   |  | Answer                  |
|    | a) 25,00,000  | b) 50,00,000  | c) 1,00,00,000  | d) 1,25,00,000   | a)                      |
| 86 | What is the primary focus of Public Finance in India?   |   |   |  | Answer                  |
|    | a) Maximizing profits for public sector enterprises.  | b) Regulating private corporate financial activities. | c) Managing personal savings and investments.                       | d) Analyzing government revenue, expenditure and debt. | d)                      |



|    |  |   |  |  |        |
|----|--|---|--|--|--------|
| 87 | Match the terms in Column A with their descriptions in Column B.   |   |  |  | Answer |
|    | <b>Column A</b>  |   | <b>Column B</b>  |  |        |
|    | 1. Sinking Fund<br>2. GST<br>3. Fiscal Deficit<br>4. Progressive Tax   |   | A. Tax rate increases as income rises<br>B. Total expenditure minus total receipts (excluding borrowings)<br>C. A method for redeeming public debt by setting aside funds annually<br>D. A consumption based indirect tax with multiple slabs. |  |        |
|    | a) 1-D, 2-B, 3-C, 4-A.   | b) 1-C, 2-D, 3-B, 4-A                               | c) 1-B, 2-D, 3-D, 4-A  | d) 1-C, 2-B, 3-D, 4-A.   | b)     |
| 88 | Deficit Financing in India is primarily used to fund capital expenditure under the five-year plan.<br><br>Choose the correct answer from the options given below:  |   |  |  | Answer |
|    | a) True  | b) False  | c) Partially True  | d) Partially False   | a)     |
| 89 | <b>Assertion:</b> The principle of maximum social advantage aims to balance marginal social sacrifice and marginal social benefit.<br><br><b>Justification:</b> This principle ensures that public expenditure generates welfare equal to the burden imposed by taxation.<br><br>Choose one of the correct alternatives given below: |   |  |  | Answer |
|    | a) Both assertion and justification are correct, and justification explains the assertion.   | b) Both are correct but justification is unrelated. | c) The assertion is correct, but the justification is incorrect.   | d) The assertion is incorrect, but the justification is correct. | a)     |
| 90 | Which of the following is a key source of non-tax revenue for the Indian government?   |   |  |  | Answer |
|    | a) Income Tax  | b) GST collections                                  | c) Profit from public sector enterprises   | d) Corporate tax   | c)     |
| 91 | Which of the following is not an essential element of valid contract under the Indian Contract Act 1872?   |   |  |  | Answer |
|    | a) Registration in writing   | b) Capacity to contract                             | c) Free consent  | d) Lawful consideration  | a)     |
| 92 | A consumer bought a refrigerator for Rupees thirty thousand, which is malfunctioned and caused food spoilage worth Rupees five thousand. Under the Consumer Protection Law, what is the total compensation the consumer can claim?   |   |  |  | Answer |
|    | a) 30,000  | b) 5,000  | c) 35,000  | d) 25,000 (depreciation adjusted)                                | c)     |

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| 93 | What is the technical difference between Internal Trade and International Trade?   |   |  |   | Answer |
|    | a) Internal trade involves exchange within the national borders, while international trade crosses borders.  | b) International trade requires government licenses, while internal trade does not. | c) Internal trade uses domestic currency, while international trade uses foreign currency. | d) Internal trade focuses only on services, while international trade deals with goods. | a)     |
| 94 | What does the term 'Coastal Trade' refer to in India?  |   |  |   | Answer |
|    | a) Trade between two countries sharing a coastline.  | b) Shipping of goods between ports within India.                                    | c) Export of marine products to foreign nations.   | d) Trade agreements with coastal states.  | b)     |
| 95 | <p><b>Assertion:</b> India shifted its trade policy from import substitution to export promotion post 1991 economic reforms.</p> <p><b>Justification:</b> Import substitution led to inefficiencies, while export promotion aimed to integrate India into global markets.</p> <p>Choose one of the correct alternatives given below:</p> |   |  |   | Answer |
|    | a) Both assertion and justification are correct, and the justification explains the assertion.   | b) Both are correct, but the justification is unrelated.                            | c) The assertion is correct, but the justification is incorrect.                           | d) The assertion is incorrect, but the justification is correct.                        | b)     |
| 96 | Under the banking law, who is legally defined as a customer?   |   |  |   | Answer |
|    | a) Only those who visit a bank branch for various purposes.  | b) Only those who have an account with the bank.                                    | c) Only those who seek a loan.   | d) All the above.   | b)     |

|     |  |  |   |  |         |
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| 97  | Match the terms in Column A with their descriptions in Column B  |  |   |  | Answer  |
|     | <b>Column A</b><br>1. Documentary Credit<br>2. Overdraft<br>3. Bill of Exchange<br>4. Confirmed Banker's Credit  |  | <b>Column B</b><br>A. A credit backed by both the issuing and confirming banks.<br>B. A bank guarantee payment upon submission of shipping documents.<br>C. A written order to pay a specified amount to a party on a future date.<br>D. A credit facility allowing withdrawals beyond the account balance. |  |         |
|     | a) 1-B, 2-D, 3-C, 4-A  | b) 1-A, 2-D, 3-B, 4-C  | c) 1-C, 2-D, 3-B, 4-A   | d) 1-C, 2-D, 3-A, 4-B  | a)      |
| 98  | <b>Assertion:</b> A banker must verify the authenticity of a cheque's signature before honoring it.<br><br><b>Justification:</b> The banker is liable for losses if a forged cheque is paid due to negligence.<br><br>Choose the correct answer: |  |   |  | Answer  |
|     | a) The assertion is correct, but the justification is incorrect.   | b) The assertion is incorrect, but the justification is correct. | c) Both are correct, but the justification is unrelated.  | d) Both are correct, and the justification explains the assertion. | d)      |
| 99  | A customer's cheque was stolen, forged, and cashed. The bank cleared the cheque. Who bears the liability in case of dispute?   |  |   |  | Answer. |
|     | a) The customer, for not safeguarding the cheque.  | b) The bank, for failing to detect the forgery.                  | c) The thief, but only if apprehended.  | d) Shared liability between the bank and customer.                 | b)      |
| 100 | Match the development institutions in Column A with their primary objectives in Column B.  |  |   |  | Answer  |
|     | <b>Column A</b><br>1. NABARD<br>2. IDBI<br>3. SFCs<br>4. SIDBI   |  | <b>Column B</b><br>A. Supports small businesses and industries at the state levels.<br>B. Provides financial assistance to MSMEs.<br>C. Offer term loans to large scale industries at the national level.<br>D. Focuses on agriculture and rural development.   |  |         |
|     | a) 1-C, 2-D, 3-B, 4-A.   | b) 1-D, 2-C, 3-A, 4-B  | c) 1-C, 2-A, 3-B, 4-D   | d) 1-A, 2-C, 3-D, 4-B.   | b)      |

